



© OSCAR RODRÍGUEZ CONDE 'Wind Power'

ACCIONA'S Commitment

- a. Good governance
- b. People
- c. Innovation
- d. Environment
- e. The value circle
- f. Society**
- g. Stakeholder engagement
- h. Dissemination and Leadership
- i. Accountability

Society

2012

CHALLENGES	ADVANCES	HIGHLIGHTS	
<ul style="list-style-type: none"> ■ Implement a pilot social impact assessment for international projects in the Water, Infrastructure and Energy divisions. 	<ul style="list-style-type: none"> ■ Pilot projects have been launched in Chile, Costa Rica, Brazil and South Africa. 	<ul style="list-style-type: none"> ■ The Board of Trustees of the ACCIONA Microenergy Foundation is renewed. 	<ul style="list-style-type: none"> ■ 2012 SERES Foundation Award for Innovation and Social Commitment, won by the program "Light in the Home Peru".
<ul style="list-style-type: none"> ■ Implement the LBG (London Benchmarking Group) methodology for all of ACCIONA's social activities. 	<ul style="list-style-type: none"> ■ All of ACCIONA's social contributions are classified using the LBG methodology and the Social Action Plan. 	<ul style="list-style-type: none"> ■ Installation by ACCIONA Microenergy Peru, as part of the "Light in the Home" project, of 700 additional domestic photovoltaic systems. 	<ul style="list-style-type: none"> ■ 1st ACCIONA Volunteer Day, with more than 300 corporate volunteers in Spain, Mexico and Chile.
<ul style="list-style-type: none"> ■ Extend the geographic scope of the <i>FUNDAME</i> project (ACCIONA Microenergy Foundation). 	<ul style="list-style-type: none"> ■ Creation of ACCIONA Microenergy Mexico and the commissioning of the project "Light in the Home Oaxaca" with small domestic photovoltaic systems. 	<ul style="list-style-type: none"> ■ The Peruvian government grants ACCIONA Microenergy Peru an electricity concession based on photovoltaic systems. 	<ul style="list-style-type: none"> ■ Signing of the agreement between ACCIONA and the Regional Department of Education and Culture in Extremadura (Spain) to implement the Sustainability Workshop in the region.
<ul style="list-style-type: none"> ■ Open the Sustainability Workshop to new audiences and refresh contents. 	<ul style="list-style-type: none"> ■ Workshop activities in Extremadura, Galicia and Madrid. 	<ul style="list-style-type: none"> ■ The Inter-American Development Bank (IDB) approves the financing and donation of more than one million dollars to the "Light in the Home" project in Peru. 	
<ul style="list-style-type: none"> ■ Implement the Volunteer Program for ACCIONA employees. 	<ul style="list-style-type: none"> ■ Coordination of corporate volunteer initiatives, including the first ACCIONA Volunteer Day. 		

2013

CHALLENGES

- Consolidation of ACCIONA Microenergy Foundation's activity in Mexico and Peru:
 - Peru:** Installation of 1,700 domestic photovoltaic systems.
 - Mexico:** Installation of 1,500 small domestic photovoltaic systems.
- Annual social contribution equivalent to 5% of the dividend.
- Implementation of the social impact methodology in 50% of the projects by ACCIONA Agua and ACCIONA Energy and 30% of the projects by ACCIONA Infrastructure, within the criteria established.
- Consolidation of the Sustainability Workshop in an international environment, in Mexico and widening it to three Autonomous Regions in Spain.
- Widen the scope of Volunteer Day to activities in Australia, Brazil, Canada and Poland.
- Definition and implementation of social volunteer initiatives.

→ Social Indicators

	2011	2012
% Social contribution	4.06%	7.90%
Number of pupils attending the Sustainability Workshop	10,659	6,570
Beneficiaries of the FUNDAME "Light in the Home" project (estimated figure)	2,500	2,800
Number of corporate volunteers	n.a.	450

Social Impact Assessment of ACCIONA's projects

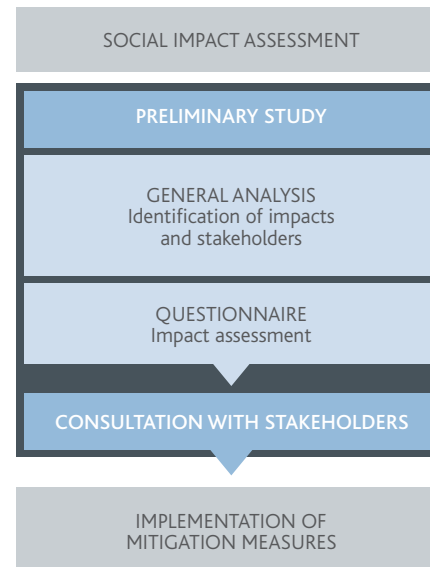
ACCIONA defines social impact assessment (SIA) as a process of analysis, monitoring and management of the social implications, intentional or otherwise, both negative and positive, derived from the development of a project in a community.

The SIA methodology designed by ACCIONA is based on international standards from prestigious organisations such as the World Bank and the United Nations. This methodology allows for the identification of not only the negative and positive effects of the project, but also the social problems affecting each region.

The main benefits from using a methodology of this type are as follows:

- Anticipation of possible problems.
- Reduction in risks.
- Improvement in the way the customer and the Company are perceived by the local communities, employees, environmental groups, the media, etc.
- Complements the environmental impact assessment.

The diagram for the SIA process is as follows:



The process of carrying out an SIA starts with a preliminary assessment of the project, the region (including the area indirectly affected and the area directly affected), and the stakeholders. The information obtained is supplemented using a questionnaire, which consists of a twofold assessment:

- Internal (in relation to the employees): Based on the identification and assessment of factors such as hiring local staff and any labour conflicts.

- External (in relation to local communities): Based on the analysis of the impact of the project on the local economy, resources, culture and infrastructure, as well as the demographic effects, etc.

Once the information has been obtained, the next step is to design a consultation process with the affected stakeholders, specific to the particular circumstances, in order to discover directly from the source the aspects of the project that have an impact on the local communities, employees and subcontractors and the size of this impact. ACCIONA is developing a specific guide on how to carry out consultations and enter into a dialogue with the stakeholders and local communities affected by the projects.

The Sustainability Master Plan 2015 establishes that by 2015 all international ACCIONA Agua, Energy and Infrastructure projects must be subject to a social impact assessment. To achieve this target, for 2013 the implementation of the SIA methodology by business area will be:

- ACCIONA Infrastructure: 30% of new projects.
- ACCIONA Agua: 50% of new projects.
- ACCIONA Energy: 50% of new projects.

In addition, another objective for 2013 is the creation of a catalog of mitigation initiatives that brings together the measures that can be deployed in the different ACCIONA projects to minimize the adverse impact of these projects on the communities. Given that each project has its own characteristics, either due to its nature or due to the context in which it is implemented, the catalog is intended as a source of measures that can

be transferred and adapted to the different projects.

During 2012 the social impact assessment methodology has been launched in pilot projects for the main business areas in Chile, Costa Rica, Brazil and South Africa, in order to check their validity.

Chiripa Wind Farm (Costa Rica)

This is an ACCIONA Energy project that will have an installed capacity of 49.5 MW, with 33 turbines of 1.5 MW manufactured by ACCIONA Windpower. The project will be located in the area of Chiripa, Costa Rica.

In the area of direct influence are the community of Quebrada Grande and the Monseñor Morera Vega settlement, while in the area of indirect influence is the city of Tilarán. To assess the environmental impact and the processing of CDMs, consultation meetings were held to inform the affected population about the project, and to disseminate the

relationship with climate change and its consequences. These meetings created the opportunity for dialog and allowed people to raise any comments, complaints, suggestions, questions and improvement proposals.

On the basis of the views provided, the priority actions were determined to be the supply of water, the generation of local employment and the improvement of the roads. As a result, an action plan has been established to improve the water supply in the Monseñor Morera Vega settlement.



Copiapó Desalination Plant (Chile)

ACCIONA Agua and ACCIONA Infrastructure are running a project for a mining company in Chile which consists of constructing a desalination plant and slurry pipeline, as well as the future operation of the plant. This project is the first ACCIONA project subjected to all the phases of the SIA methodology.

The project is located in the Copiapó Valley, in the Atacama Region of Chile. In the area directly affected by the project is the community of Caldera, natural port for the capital of the region, Copiapó, 75 kilometres away, with almost 14,000 inhabitants.

Implementing the methodology meant running a consultation involving the local communities through 12 face-to-face interviews and 244 telephone interviews, from which conclusions were extracted about the local socioeconomic features of use in optimizing the impact of the project.

The group identified through this assessment as being the most affected was small-scale fishermen and shellfish divers, since it has a direct impact on their traditional way of life.

The mitigation measures recommended by the community itself are:

- Support education for children and young people.
- Help for the emergency services.
- Help to improve the leisure infrastructure in the municipal area.
- Information about the desalination plant.
- Encouraging entrepreneurial initiatives related to craft activities.
- Specific action with the group of shellfish divers.



Social commitment: a challenge and a hallmark

To ensure that its social commitment is effective, ACCIONA designs and plans its social development initiatives, establishing priorities in keeping with its corporate objectives and with the real needs of the communities in which it operates.

ACCIONA's commitment to society goes beyond the profit and loss account. ACCIONA knows that it has the responsibility to take a leading role in promoting sustainability where it operates. As a result, the Company's initiatives are focused on developing social programs that meet local development needs.

SOCIAL ACTION PLAN

With the implementation of the Social Action Plan, within the framework of the Sustainability Master Plan, ACCIONA wants to consolidate its model of actively contributing to the socioeconomic system of the communities where it operates, also acting as a guarantee of development. The objective is to have 100% alignment between ACCIONA's social contribution, equivalent to 5% of the dividend, and the Company's objectives.

The SMP also seeks to improve the effectiveness of its social commitment, as set out in the Social Action Policy and based on the United Nation's Millennium Development Goals. To achieve this, new initiatives are being designed and those already in place are being strengthened

through a stable framework of initiatives based on creating strategic action areas, monitoring contributions and measuring the impact of these.

The Social Action Plan is structured around the following action areas:

- Access to basic services.
- Promoting sustainability.
- Social investment associated with projects.
- Sponsorship and patronage.
- Corporate volunteering.

ACCIONA designs and plans its social development initiatives, establishing priorities in keeping with its corporate objectives and with the real needs of the communities in which it operates




Access to basic services: ACCIONA Microenergy Foundation

Initiatives in this area are carried out through the ACCIONA Microenergy Foundation.

During 2012 the ACCIONA Microenergy Foundation (*FUNDAME*) has continued to carry out its activity with the aim of providing sustainable basic access to electricity for isolated rural populations, not otherwise expected to have access to these services over the next few years, in developing countries where ACCIONA operates or plans to operate.

In Peru, *FUNDAME* has brought electricity to **700 new homes**, raising to 1,310 the number of households to benefit from the program



The Foundation worked hard during 2012, achieving important goals and receiving awards and consolidating its model of creating social microservice companies to provide basic access to electricity. In addition, this year the Board of Trustees at *FUNDAME* has been renewed under the Chairmanship of José Manuel Entrecanales, Chairman & CEO of ACCIONA.

In April 2012, the social microcompany ACCIONA Microenergy Mexico was created, whose mission is to provide access to basic electricity services (lighting and communication) for isolated rural communities in the state of Oaxaca, Mexico, through the use of renewable energies.

With the collaboration of various Mexican organisations, and particularly the Government of the state of Oaxaca, the program "Light in the Home Oaxaca" has been launched. Its aim is to provide access to electric lighting in homes located in towns of less than 100 inhabitants in the state of Oaxaca, where there are no plans for electrification, through the installation of Small Domestic PhotoVoltaic Systems (SDPVS). Over the next four years the project

intends to electrify 100% of the towns in the state of Oaxaca with no plans for electrification.

In Peru, *FUNDAME* has continued supporting the development and consolidation of ACCIONA Microenergy Peru (previously Peru Microenergy). During 2012, through the "Light in the Home" program, 700 new Domestic PhotoVoltaic Systems (DPVS) have been installed in the region of Cajamarca, which along with the 610 DPVS systems already installed makes a total of 1,310 families that have benefited (around 5,500 people in all). These installations have been carried out by local users, who have received training as technical installers from employees at ACCIONA Microenergy and the Foundation, and supported by ACCIONA volunteers. The effort made by all these people has exceeded expectations, meaning that all the training, distribution, installation and monitoring activities for 100% of the homes has been completed in a short period of time.

In terms of the consolidation of the project during 2012, there are two key milestones that should be mentioned:

- First, the Inter-American Development Bank (IDB) has provided a loan and a donation, which will provide the funds to install 1,700 additional DPVS systems during 2013; the commissioning of these DPVS systems will allow for the income and expenses generated by ACCIONA Microenergy Peru's activities to be balanced, ensuring its financial sustainability over the long term.
- Secondly, the Peruvian government granted ACCIONA Microenergy Peru a rural electricity concession exclusively using domestic photovoltaic systems in the town of Lucmilla, located in the district of Cachachi, in the region of Cajamarca. In addition, the electricity concessions for the rest of the localities served by ACCIONA Peru Microenergy have been applied for.

The corporate volunteers have played an important role during the year in achieving the project's objectives, both in person and virtually.

Light in the Home: programs with specific benefits

The "Light in the Home" programs provide the following benefits, for both local users and society in general.

- It improves the living conditions of the beneficiaries, by:
 - Increasing the daily activity time thanks to lighting.
 - Reducing the risk of burns, fires and eye and lung problems.
 - Increasing the amount of information and training.
 - Providing financial savings for much of the beneficiary population.
 - Reducing the journey time to purchase fuel.
- Reducing GHG emissions.
- It develops organisational, technical and management skills at a local, municipal, regional and national level, by:
 - Training users in technical and managerial skills relating to domestic photovoltaic systems.
 - Developing organisational, technical and management, and institutional skills of the electrification committees.
 - Improving and boosting interaction between local communities and their municipal, district and provincial councils.

PROMOTING SUSTAINABILITY: SUSTAINABILITY WORKSHOP

The initiatives implemented in this action area are carried out under the format of the Sustainability Workshop. The Workshop program is designed to educate young people aged between 10 and 16 and deals with topics such as water conservation and quality, energy saving and efficiency or urban development, mobility and sustainable building.

During 2012, a total of 6,570 pupils took part in the Sustainability Workshop program by registering online (www.sustainability-workshop.com) or through school trips to local ACCIONA centers in the regions of Navarre and Catalonia in Spain. In addition, specific initiatives have been carried out in the schools located in the communities next to the Eurus, Oaxaca II, Oaxaca III and Oaxaca IV wind farms, in Mexico.

Throughout 2012, the Workshop Program increased the quantity of educational materials, creating educational games such as the "Water Game" which will commemorate Unesco declaring 2013 as the Year of Water Cooperation.

One of the main initiatives to promote sustainability using the workshop program

is the training days for teachers in the Spanish region of Extremadura. This initiative was part of the cooperation framework agreement signed with the Regional Government of Extremadura. The training sessions, which were attended by 80 teachers from around 80 schools in the region, focused largely on the importance of giving children a grounding in sustainability and showing teachers how to use a range of tools designed to help them include these materials within their school curriculum.

In Mexico, the Sustainability Workshop has been implemented in the communities next to the wind farms, and talks on environmental issues have been given at the wind farms themselves.

ACCIONA is also involved in running other educational activities in collaboration with schools and other institutions. The main educational activities carried out during 2012 include the following:

- **Celebration of World Wind Day:** ACCIONA organised two wind energy workshops in the school in the town of Lubián (Zamora, Spain), one for infant and primary pupils and another for pupils in the first year of secondary at the High School in the neighbouring

town of Puebla de Sanabria. The sessions looked at the way in which wind has been used throughout history and the contribution of renewable energy to the sustainable future of non-urban areas. Among other things, the children gain practical experience about how a wind turbine produces electricity. And in other countries, the Company organised a range of activities including a visit by the residents of Ballarat and Mortlake, in Victoria (Australia), to the Waubra wind farm and school activities about wind in primary schools in Waubra and Learmonth.

- The Chairman of ACCIONA Energy took questions from students from a high school in A Coruña (northwest Spain). She answered the youngsters' queries on energy efficiency and renewable energies, and reminded them that 2012 was the UN International Year of Sustainable Energy for All.

SOCIAL INVESTMENT ASSOCIATED WITH PROJECTS

This sphere of action looks for ways to improve the living conditions of the people who live in areas where ACCIONA operates.

The type of contribution and initiative, as well as the economic resources, depends on the nature of each project and its impact on the community.

KEY PROJECTS

ACCIONA Energy – wind farms

ACCIONA Energy has made important social investments in wind farms in South Korea, Germany, Greece, Italy, Poland, the United States, Australia and Mexico. Among the many social actions in the different countries, we can highlight the following:

Wind farms in Australia: a new program to speed up the complaint resolution process.

A new program to resolve complaints more effectively and rapidly has been implemented in the different farms. The objective is to ensure that the communities are always aware of how they can become actively involved in the projects. To do this, a Beneficiary Fund has been created for the community, which is largely responsible for supporting development projects, environmental initiatives and helping the most disadvantaged families

in the community. Its activities include the refurbishment of infant schools, scholarships for pupils in primary and secondary education and the promotion of sporting activities, church restoration and contributions to the local health service.

Wind farms in the United States: support for free education. ACCIONA actively collaborates with the Perspectives Charter Schools, a network of free tuition schools in the south of Chicago. This initiative organises school visits, lasting for more than a week, to ACCIONA's offices and the EcoGrove wind farm. Its objective is to acquaint pupils with the activities carried out by a renewable energy company. Other key initiatives include grants for pupils in the local community, road infrastructure improvements, talks on energy-related topics, support for local sporting events and support for organisations of differently-abled people.

Wind farms in Mexico: developing a community investment plan. ACCIONA Mexico carried out a study of the La Venta and Santo Domingo Ingenio regions (Juchitán, Oaxaca) in order to reduce the negative effects generated and obtain first-hand information about social needs so that ACCIONA could address these and help to improve the community. This program led to the creation of a Community Investment

Plan, which includes a number of social improvement initiatives that are currently being implemented, with more than 5,000 people benefiting from them during 2012. These initiatives include:

- Creation of a fund providing grants for a Master's in Wind Energy and another for higher education grants.
- Construction of the La Venta Eco-efficiency Center, aimed at fostering employment and employee training.
- A technical course on the design and manufacture of low-power wind turbines aimed at graduates interested in creating microcompanies.
- Promotion/support for sport in the communities.
- Training and counselling workshops.
- Reforestation of zones certified as protected areas.
- Prevention and detection of cervical and prostate cancer.
- Prevention of unwanted pregnancy and HIV-Aids in young people.

The Atotonilco project, in Mexico, includes a range of **social initiatives aimed at enhancing the quality of life** for the local community



- Educational infrastructure and the donation of materials to build classrooms.

Wind farms in South Korea. ACCIONA has constructed the Yeong Yang wind farm in the region of North Gyeongsang in South Korea. Social initiatives implemented in the area include the donation of food to the area's most deprived community last Christmas. Other similar initiatives set out to encourage sport, environmental recovery and restoration, and improvements in road surfaces.

Wind farms in Poland. 2012 saw a number of initiatives to support education in Poland: student grants, materials for local schools, support for sporting events, educational talks on energy-related topics and wind farms, and the construction of a playground in a local school.

ACCIONA Agua

Water treatment plant in the Dominican Republic: alleviating water scarcity.

The water treatment plant (WTP) is an infrastructure in great demand among the inhabitants in the province who have suffered from a shortage of drinking water for the last 40 years. ACCIONA Agua, with the construction and commissioning of the plant, has carried out a range of initiatives involving the population close to the facility. The main initiatives focus on issues such as the search for funds to promote school training activities, training for university students in the management of the water cycle and providing direct support to the local community.

Atotonilco treatment plant in Mexico:

purifying local water. The build and O&M project for the Atotonilco treatment plant, launched together with ATVM and Conagua, includes a range of initiatives to improve life in the community, as well as improvements in medical care and the local football pitch. It is worth noting that when the project started there were suggestions about how to improve it, called "Value Engineering", and these were fundamentally aimed at creating social benefits for the neighbouring population.

ACCIONA Infrastructure

ACCIONA Infrastructure has made important social investments in projects in different countries. The following are the highlights:

Expansion of the Cusiana gas pipeline in Colombia: benefits for the local population.

In Colombia, in the department of Santander, ACCIONA Infrastructure is constructing the extension of the Cusiana gas pipeline. The following activities have been carried out within the framework of the Environmental Management Plan and the Social Management Plan in order to provide information to the public and raise their awareness about the construction of the gas pipeline:

- Program to hire local staff, with around 453 beneficiaries.
- Education and training program for the staff involved in the project: 55 people have benefited directly from the program.
- Community information and participation program: there have been briefings and workshops raising awareness about the project, and the management of concerns and requests for information by the

communities in the area of influence and institutional and municipal authorities.

- Briefings on road safety.
- Training, education, and awareness-raising program for the community next to the project.
- Preventative archaeology program for archaeological finds.

Villahermosa bypass in Mexico: protecting the local ecosystem. Villahermosa bypass is a 10km-long ring road located in Tabasco state, built on a rainforest site with lots of flora and fauna. As a result, initiatives were established to support the local community. In 2012, they included improvements to roads providing access to land divided into plots, filling-in of areas at risk of flooding and construction of infrastructure to improve access for local inhabitants, benefiting 140 families in the area.

Route 160 in Chile: promoting local development. Route 160 is an iconic project and its size and future impact will lead to economic development

opportunities in many areas, which will increase the competitiveness of activities carried out in the area. As part of the socialization process in the “Tres Pinos-Coronel Section” project, the concessionaire ACCIONA Ruta 160 carried out several activities during 2012:

- Wider dissemination/communication of safety measures and road layout to all affected communities.
- Pro-enterprise fund: for the third consecutive year, financing will be provided to 164 projects that promote local economic development.
- Animal life protection plan.
- An educational campaign on preserving the copihue (*Lapageria rosea*, Chile’s national flower) and an overall environmental education campaign.
- Training for various public services (fire, police, etc.) in how to deal with forest fires.
- Creating boundaries for archaeological sites.

- A compensation plan for the relocation of inhabitants from construction areas.

SPONSORSHIP AND PATRONAGE

ACCIONA also demonstrates its commitment to society by entering into many sponsorship, patronage and collaboration arrangements, which are organised through agreements with a number of institutions.

The Company was behind the *Portrait of Spain: Masterpieces from the Prado* exhibition at Queensland Art Gallery (QAG) in Brisbane, Australia. ACCIONA’s involvement in this exhibition was part of its support as a benefactor of the Prado Museum’s program of international exhibitions, designed to raise awareness about Spanish culture around the world. The museum’s program of exhibitions, *Prado International*, of which ACCIONA forms part, allows the Company to act as unique ambassador for Spanish culture in Australia.

In the health care sector, ACCIONA continues to uphold its commitment to support research programs designed to

ACCIONA
Infrastructure has
carried out significant
environmental and
social development
projects in areas near
Chile’s Route 160

improve the quality of life of the sick and their family members, such as Spain's *Fundación ProCnic* and Spinal Injury Foundations.

During 2012, ACCIONA Trasmediterranea collaborated with different associations, which it supported financially or through providing resources, including *Proyecto Hombre*, *Sonrisa Médica*, *Asociación Corazón y Vida de Canarias*, and *Fundación Cultural Islámica*.

CORPORATE VOLUNTEERING

This cross-cutting area of the Social Action Plan seeks to channel the interest in volunteering shown by ACCIONA's employees towards initiatives aligned within the plan, and to generate a culture of collaboration and solidarity that raises awareness among the workforce about the needs of other social groups. As a result, the Company has established a Volunteer Program under which the following initiatives, among others, were launched in 2012:

- **ACCIONA Volunteer Day:** during ACCIONA Volunteer Day, over 300 employees held Sustainability Workshops

in schools and these were attended by more than 5,000 children aged between 7 and 11 years old. In this first edition, the scope involved all of ACCIONA's business divisions in Spain, as well as in Chile and Mexico. The intention is to extend it in future years to Australia, Brazil, Canada and Poland.

Under the theme "Educating future generations", the workshop looked to involve the children and, in an entertaining and interactive way, provide information about important issues such as climate change, energy saving and efficient water management. The final objective was to increase the children's participation and responsibility in environmental activities, as well as making them aware of how important it is to give importance to and show respect for the environment in order to create a better future.

After the workshop, all the volunteers were sent a satisfaction survey to evaluate the event and identify improvements to be implemented in future years. The overall assessment for the initiative was a score of 93 out of 100.

- **ACCIONA Microenergy Foundation (FUNDAME):** through the volunteer program, 11 volunteers travelled to the region of Cajamarca during 2011, using some of their holiday leave to carry out tasks, performing different activities depending on the needs of the project. In addition, 29 volunteers took part virtually, supporting the project from their desks (giving technical, administrative, management, financial, communication and fundraising support). The involvement of the volunteers in the *FUNDAME* projects has been positively valued, both among those volunteering and in terms of the project.

- **Corporate volunteering in ACCIONA:** A total of 2,533 people signed up for the online training aimed at acquainting employees with the objectives and commitments of corporate volunteering in ACCIONA. The course included important aspects such as understanding what being a volunteer means in ACCIONA, and how volunteering is managed in the Company.

■ **ACCIONA took part in the first *Serrano También Solidario* street run organised by Spain's *También* Foundation.** During the day, volunteers from ACCIONA helped the disabled participants. The event set out to raise money for social integration projects to involve differently-abled people through sport and to call for more accessible cities.

■ ***Partners for a day*** is a program for Baccalaureate and Professional Training students (15-18 years old). It helps them choose a profession by acquiring a real vision from inside the Company and establishing the professional options that they will choose from in the immediate future. Ten volunteers from ACCIONA took part in the latest round of the program.

■ ***Shall we donate? campaign.*** Thanks to support from ACCIONA employees, in December 2012 more than 2,000kg of food was collected for the Food Bank and more than 60 boxes of school materials and toys were donated to the Red Cross in Spain. These organisations take care of distributing the products where they

are most needed. This initiative involved more than 70 employees who worked as volunteers helping to collect and store the donated products.

Corporate volunteer survey

September 2012 saw the results of last July's Corporate Volunteer Survey. Its objective was to find out how interested ACCIONA's employees are in corporate volunteering. The results of the survey, which was carried out in Spain, Colombia, Mexico, Peru, Australia and Brazil, showed that:

- 93% of the respondents are prepared to take part in volunteering activity promoted by ACCIONA.
- The main areas of interest for the employees are children and adolescents, followed by topics related to the environment and education. 68% prefer to take part along with their family and friends.
- With respect to the form of volunteering (in person or online), 48% of the employees working in Spain and 62%

of those working in other countries selected both methods, showing their great commitment and interest in these initiatives.

It is the preferences of the employees, together with the different business areas, that define the framework for the Company's corporate volunteering.

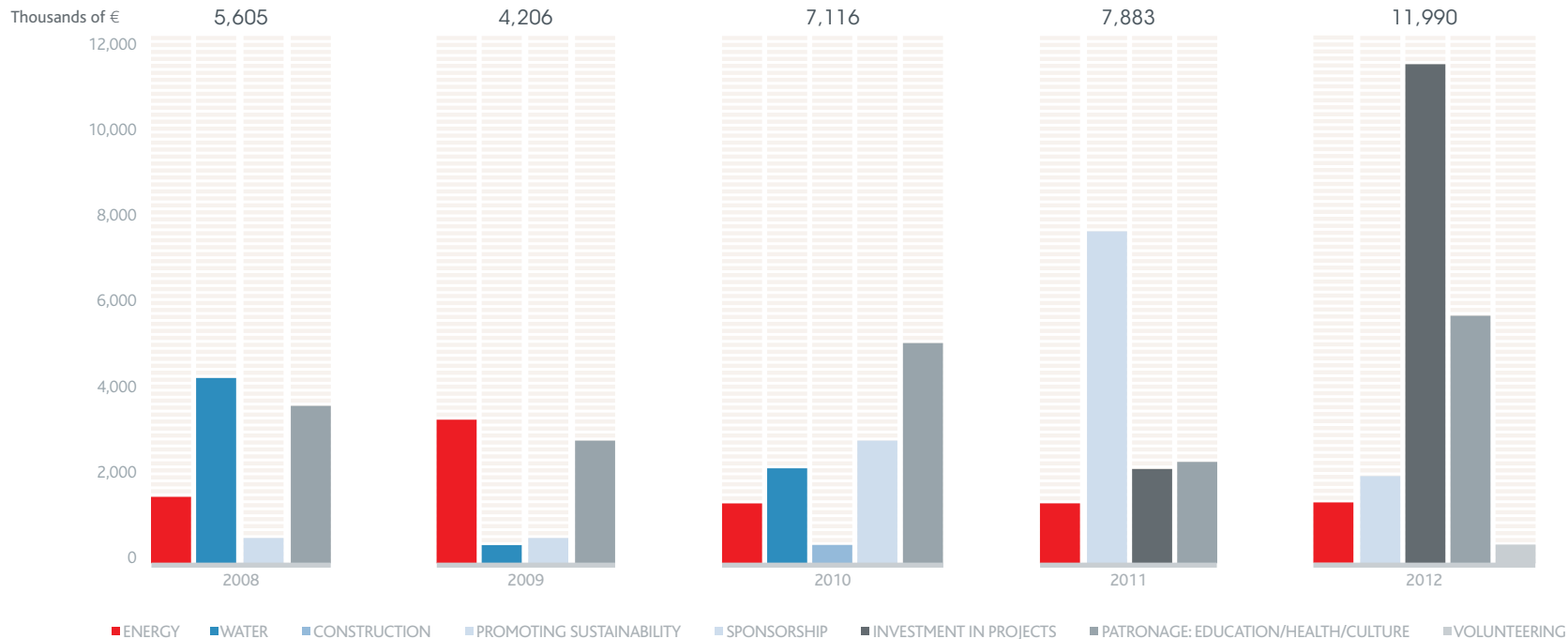
Employees who took part in the ACCIONA Corporate Volunteer Day gave the initiative a score of 93 out of a possible 100 points



ACCIONA's social contribution

ACCIONA's objective is to maximize its social contribution and obtain a benefit that contributes positively to both society and the Company itself. As a result, it should be noted that 100% of the Company's social contribution is aligned with the Social Action Plan.

→ Social contribution 2012
(Social Action Plan)



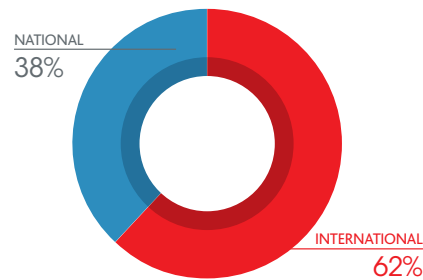
Breakdown of 2012 social contribution using LBG methodology

The social contribution, as a percentage of the 2012 dividend, reached 7.9% (ACCIONA informed in June 2012 of the execution of the capital reduction via the amortisation of equity in the Company's treasury shares, going from 63,550,000 shares to a total 57,259,550. Dividend utilized: €2.65. Dividend published on the web www.acciona.es website at time of publication of this Report).

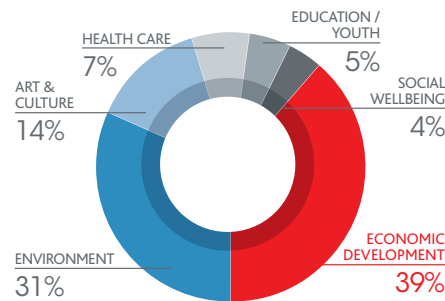
It should be noted that, in 2010, ACCIONA adopted the international LBG (London Benchmarking Group) methodology to measure and assess its social actions, allowing the Company to have an overview and compare its results with those of other companies that use this internationally-recognized methodology.

During 2012, ACCIONA formed part of a working group, along with other members of LBG Spain, which looked in greater detail at the application of the LBG model in the phase for assessing the achievements and effects of projects, the aim being to obtain a suitable tool for reporting the results of the contributions to the community.

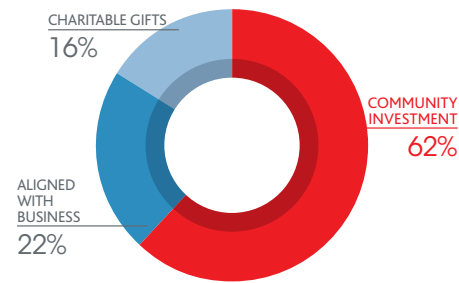
→ Geographical area



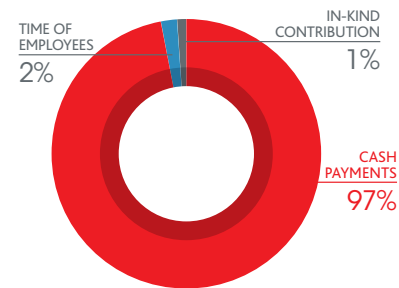
→ Activity area



→ Motive for the initiative



→ Type of contribution



Acknowledgements and Awards

ACCIONA has been awarded the 2012 SERES Award for the "Light in the Home" project run by the ACCIONA Microenergy Foundation, which since 2010 has supplied basic electricity through domestic photovoltaic systems to 1,310 homes in isolated rural communities in Cajamarca, Peru, and next year the plan is to reach 3,000 families.

The jury also recognized the effort made by ACCIONA to convert "Light in the Home" into a financially sustainable project, ensuring its financial viability aside from the contributions from the Company. This means that "Light in the Home" was set up as a long-term project, based on clean and renewable energy, and with a business model that allows the financial profits to revert to the users.