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ACCIONA'S Commitment

- a. Good governance
- b. People
- c. Innovation
- d. Environment
- e. The value circle
- f. Society
- g. Stakeholder engagement
- h. Dissemination and Leadership**
- i. Accountability

Dissemination and Leadership

2012

CHALLENGES	ADVANCES
<ul style="list-style-type: none"> ■ Implement awareness tools for the Sustainability Master Plan aimed at management. ■ Design, approval and implementation of the Sustainability Dissemination Plan. 	<ul style="list-style-type: none"> ■ Awareness tools distributed: brochures, infographics, timetables, videos and presentations. ■ Dissemination Plan designed and implemented.

HIGHLIGHTS
<ul style="list-style-type: none"> ■ ACCIONA participated in the Global Compact LEAD (a platform created by the UN for corporate sustainability leadership), during the World Economic Forum at Davos, Switzerland. ■ ACCIONA was included in the list of the 100 Most Sustainable Corporations in the World 2013. ■ ACCIONA presented its 2015 Sustainability Master Plan, the roadmap for the entire organization. ■ ACCIONA received the <i>Women Together</i> award at the UN headquarters for its sustainable development strategy. ■ ACCIONA took part in the United Nations Conference on Sustainable Development, Rio+20. ■ ACCIONA, together with the Corporate Leaders Group on Climate Change, defended at the European Commission its focus on economic growth based on a low-carbon economy. ■ ACCIONA endorsed the Carbon Price Communiqué. ■ ACCIONA appeared before the Climate Change Study Commission at the Spanish Parliament. ■ ACCIONA was among the top 25 companies of the SMI-Wizness Social Media Sustainability Index, which includes the top 100 companies with the best practices for social media sustainability communication.

2013

CHALLENGES
<ul style="list-style-type: none"> ■ Continually participate in benchmark organizations, investor forums, local networks, etc. ■ Carry out a roadshow about the Sustainability Master Plan for customers. ■ Update the dissemination items (a new microsite for sustainability, prospectuses, videos, etc.). ■ Holding talks and workshops about the Sustainability Master Plan with internal audiences: Brazil, Mexico, Chile and Spain.

Dissemination of ACCIONA'S principles

One of the objectives of the 2015 Sustainability Master Plan (SMP 2015) is to strengthen ACCIONA's position as a benchmark for sustainability among its stakeholders.

Being recognized as a leader in sustainability supplements the dissemination and promotion of a business model based on the opportunities provided by sustainable development. That is why ACCIONA has developed different activities through various internal and external communication channels: videos, infographics, publication of new content on the website and the intranet, internal and external newsletters, collaborations in the in-house magazine, presence in external publications, management of sustainability editorials and news items, active presence in social media, talks to employees, participation in international events, among others.

In 2012, ACCIONA officially presented its 2015 Sustainability Master Plan. This plan links the Company's objectives to its activity and makes them the focus for generating competences and capacities for sustainable development. In SMP 2015, ACCIONA defines the objectives for maintaining its leadership in sustainability and for mitigating risks and contributing to capitalize better on new business opportunities.

In 2012, ACCIONA presented its 2015 Sustainability Master Plan, which aims to reinforce the Company's leadership in this area among its stakeholders



An active presence in organizations and initiatives

ACCIONA forms part of several international initiatives and is a member of organizations highly committed to social progress and environmental protection.

UNITED NATIONS GLOBAL COMPACT

Since 2005, ACCIONA is an active member of the United Nations Global Compact, a voluntary initiative based on the commitment to adopt, support and foster a set of fundamental values, i.e. the Global Compact's Ten Principles, in the areas of human and labor rights, the environment and the fight against corruption.

ACCIONA undertook to include such principles in its daily activities, reporting the Company's progress to society.

Global Compact LEAD

ACCIONA, together with another 54 companies, all world leaders in sustainability, forms part of the Global Compact LEAD.

This platform was created by the United Nations Global Compact and seeks to reach a new level of environmental, social and governance actions and establish a corporate sustainability benchmark.

In January 2013, coinciding with the 2nd anniversary of the creation of the Global

Compact LEAD, representatives of the companies that comprise the initiative, including ACCIONA, met at Davos with the UN Secretary-General, Ban Ki-moon, during the World Economic Forum. The year 2015 marks the end of the current term for the Millennium Development Goals (MDGs) and the meeting was aimed at starting the design for the post-2015 architecture, a Leadership Agenda which can include new goals. The priority issues are: health, education, women's empowerment (all of which were central in the MDGs), growth and employment, climate change and the water-energy-food/agriculture synergy.

Spanish Global Compact Network

On the other hand, ACCIONA continues to support the initiatives of the Spanish Network of the Global Compact, which stands out because of its multi-stakeholder model that includes different groups of stakeholders: companies, NGOs, trade unions, academic institutions and social bodies.

Within the framework for the Rio+20 Corporate Sustainability Forum, during the conference on *Looking at the future of sustainability: an approximation to the concept of sustainable cities and renewable energies*, organized by the Spanish Network of the Global Compact, ACCIONA, together

with other large Spanish companies, presented its projects for intelligent networks, the innovative use of information and the inclusion of new technology to resolve the urban challenges of water.

At the conference, questions were raised about whether renewable energy is a real solution for sustainable development, how to foster public-private collaboration in the renewable energy sector, what future cities will be like and how renewable energy is being managed in Latin America, focusing especially on the importance of the role played by both the private and public sector and how they should both collaborate to obtain synergy.

This forum was also chosen as the setting to present the publication *The European UN Global Compact Companies: Towards Rio+20 and Beyond*, which includes practical examples of sustainable development at 100 companies in 20 European countries. Special mention should also be made of the publication of best practices among 11 Spanish companies, including ACCIONA.

The Sustainable Energy for All initiative



ACCIONA supported the International Year of Sustainable Energy for All initiative for 2012, launched by the Secretary-General of the United Nations. This initiative is aimed at uniting the efforts of governments, the private sector and civil society to achieve by 2030 universal access to modern energy services, a 40% improvement in energy efficiency and 30% worldwide energy production through renewable resources. After year-end, ACCIONA was invited to participate in the initiative's new Advisory Board.

In this area, ACCIONA Microenergy Foundation, ACCIONA Microenergy Perú and ACCIONA Microenergy México, which are active participants in the Sustainable Energy for All initiative, joined the Global Lighting and Energy Access Partnership (Global LEAP for short). This is a high-level forum that gathers governments, private sectors and development organizations to share knowledge and best practices under principles that encourage self-sustaining commercial markets for energy access solutions.

UNITED NATIONS CONFERENCE ON SUSTAINABLE DEVELOPMENT (RIO+20)

In June 2012, the fourth United Nations Conference on Sustainable Development (Rio+20) was held in Rio de Janeiro (Brazil) and ACCIONA actively participated in the following sessions:

- The Global Compact Corporate Sustainability Forum on Universal Energy Access, which focused on how to double the share of renewables in the global energy mix by 2030, and the session on Sustainable Cities and Renewable Energy.
- The WBCSD's Business Day for Sustainable Development: Sustainable actions to meet growing electricity demand and Urban Infrastructure.
- The high-level panel on Women and Climate Change, with the participation of Ms Carmen Becerril, President of ACCIONA Energy.

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT

The World Business Council for Sustainable Development (WBCSD) is a coalition of 200 international companies joined by the commitment to sustainable development through innovation, eco-efficiency and

corporate responsibility. Its affiliates come from more than 35 countries and 20 industrial sectors.

The coalition's overall objective is to promote sustainability practices in the corporate world and advocate better conditions to carry them out. ACCIONA was the first Spanish company of the Ibex 35 to form part of this worldwide network; since then, it has been an active member and has participated in dissemination, training and research activities in several areas.

The ACCIONA Chairman & CEO, José Manuel Entrecanales, forms part of the Executive Committee that establishes the long-term strategy and vision of the World Business Council for Sustainable Development.

ACCIONA works with the United Nations to achieve a more sustainable world and energy access for all



Urban Infrastructure Initiative (UII)

ACCIONA also participates actively in the Urban Infrastructure Initiative (UII), where it manages the project's communication area. The objective of this multi-corporation initiative is to generate practical solutions and create new opportunities to enable local authorities to create more sustainable and habitable cities.

ACCIONA participates in this initiative together with 14 large companies which combine a broad range of knowledge and skills in sectors such as infrastructure, energy, mobility, logistics, engineering and water.

In February 2012, the initiative's working group held a meeting in Madrid, where ACCIONA was the host.

The UII has worked in cities across Finland, the Netherlands, India, United States, Mexico, China and Japan and is currently selecting a city in South Africa as the project's latest work area.

CORPORATE LEADERS GROUP ON CLIMATE CHANGE

ACCIONA joined The Prince of Wales's EU Corporate Leaders Group on Climate Change (EUCLG) in 2009 as the only Spanish representative. The major European

companies that make up this group share the conviction that there is an urgent need to develop new policies with long-term approaches to combat climate change. The EUCLG's objective is to work with the leaders of the European Commission in order to take more effective measures in the fight against climate change and create a low-carbon economy.

ACCIONA continued its involvement in the group's initiatives. In May 2012, together with other European corporate leaders of the EUCLG, it participated in a meeting with the European Commission, headed by its President, José Manuel Durão Barroso, where they informed him of their position and focus on economic growth based on a low-carbon economy.

The companies advocated for green and low-carbon growth and efficient resource usage, which are the best drivers for economic recovery and best foundations for Europe's future prosperity.

Carbon Price Communiqué

ACCIONA endorsed the Carbon Price Communiqué, which was presented in November 2012 to the European Union Commissioner for Climate Action and to the ambassadors of EU member states in Brussels.

The communiqué calls for policymakers to focus on introducing a clear carbon price framework, namely:

- Make carbon pricing a central part of national policy responses.
- Work towards the long-term objective of a carbon price throughout the global economy.
- Set sufficient ambition through internationally agreed targets to drive change at a pace commensurate with the 2°C goal.

The document was coordinated by The Prince of Wales's Corporate Leaders Group on Climate Change (EUCLG), with support from the World Business Council for Sustainable Development (WBCSD), the Corporate Leaders Network for Climate Action (CLN) and the International Emissions Trading Association (IETA).

This communiqué forms part of the commitment made by large companies, including ACCIONA, to foster a decisive strategy against climate change which, in recent years, has been reflected in the communiqués of Bali, Poznan, Copenhagen and Cancun, and the 2°C Challenge Communiqué.

ACCIONA took part in a committee meeting in the Spanish parliament and presented a battery of **proposals aimed at halting climate change**



Appearance before the Climate Change Study Commission in the Spanish Parliament

In June 2012, ACCIONA appeared before the Climate Change Study Commission in the Spanish Parliament, where it explained the mitigating actions that it believes are necessary for fighting against climate change. The most significant proposals made by ACCIONA to the Commission were as follows:

- The need to establish emissions reduction goals for 2030 and 2050.
- Increase the price of carbon emission rights.
- An increase in the share of renewables within the Spanish energy mix.
- Active participation in the Clean Development Mechanism (CDM).
- Fostering of energy efficiency and energy savings.
- Support implementation and compliance with the international climate change treaties.

ACCIONA in the social media

The social media have become a fundamental tool within ACCIONA's marketing and communication strategy since they bring users who are interested closer to the Company.

SUMMARY 2012

- The number of visitors to ACCIONA's website increased 8% in 2012 with respect to 2011.
 - The number of followers in the social media soared 103% in 2012 with respect to 2011.
 - The number of visitors to the corporate website from the social media rose 78% with respect to 2011.
- LinkedIn: 84%
 - Facebook: 90%
 - Twitter: 62%

ACCIONA'S PRESENCE IN THE SOCIAL MEDIA	
Twitter	@Acciona. For keeping abreast of Company news. @Accionajobs. All the latest job offers.
Google+	To be informed about the Company's news.
Facebook	ACCIONA. Official website to find out about the Company's news. It provides news and multimedia materials (graphics and videos). A mí también me gustaría trabajar en ACCIONA (I want to work at ACCIONA too). An app and website with information on job offers and for receiving alerts when new vacancies arise based on the preferences chosen. Me gusta el Mar... (I like the sea...) ACCIONA Trasmediterranea: special offers, competitions and additional information.
LinkedIn	ACCIONA. The corporate profile, Company news. Water, Infrastructure and Renewable/Sustainable Energy. Groups created to share news about water, infrastructure and renewable and sustainable energies, create debates and publish the latest job offers. ACCIONA. Exclusive group for the Company's employees and former employees.
Flickr	Image gallery with photos of ACCIONA'S significant events: www.flickr.com/photos/acciona
Pinterest	ACCIONA'S flagship projects and a range of infographics: http://pinterest.com/acciona
YouTube	Interacciona1. Corporate channel with the Company's videos.
Tuenti	ACCIONA. Official website for young people, with news and offers aimed at youngsters.
Sustainability Blog	A blog with opinions, news and questions about sustainability and its cornerstones: how to generate economic wellbeing, environmental improvement and responsibility towards society. http://sostenibilidad-acciona.com http://sustainability-acciona.com
Employment Channel Blog	A blog with direct communication between professionals and students interested in the Company forming part of the new job channel (Canal Empleo). http://canalempleo.acciona.es/blog-direccion-rrhh.aspx

For more information, visit www.acciona.es/redes-sociales.

Acknowledgements

ACCIONA received the Women Together award at UN headquarters for its sustainable development strategy

In 2012, ACCIONA received, at the UN New York headquarters, one of the prizes awarded by the NGO Women Together: the Business Award for its policy oriented towards sustainable development.

Women Together is a non-profit organization founded in 1996 under the auspices of the UN which fosters at a global scale the eradication of poverty through development projects. The awards named after it acknowledge personal and institutional actions that open new horizons for the future of humanity, within the framework of the United Nations' Millennium Development Goals.

ACCIONA among 100 most sustainable companies in the world

During the World Economic Forum in Davos (Switzerland) in January 2013, the annual list of the 100 Most Sustainable Corporations in the World 2013 was published.

ACCIONA improved on its position with respect to the previous year, and is now ranked 29th (it came in at 37th place in 2012).

The list includes companies from 22 countries from different sectors and is drawn up by the magazine Corporate Knights, which specializes in corporate social responsibility.

Companies were assessed on the basis of different environmental indicators, their innovation capacity, aspects related to corporate responsibility and corporate governance, and their human capital management.

ACCIONA one of top 25 companies with best-practice social media sustainability communication

ACCIONA improved on its position with respect to the previous year in the SMI-Wizness Social Media Sustainability Index, published by the SMI-Wizness consultancy and providing an in-depth analysis of best-practice social media sustainability communication.

In 2012, the firm selected 100 leading companies that managed to reflect fundamental values in their social media sustainability communication.

ACCIONA obtained 77 out of 100 points, making it 23rd, thus improving the position it obtained in the first year of the index (59th), and it was one of the outstanding companies New and Emerging Channels section.

The SMI-Wizness Social Media Sustainability Index is based on the results from several global indexes such as the Corporate Knights Global 100 and the Dow Jones Sustainability Index, in which ACCIONA is present. It analyzes how that positioning and commitment to sustainability is disseminated in the social media. ACCIONA stands out thanks to the creation of its Sustainability Blog: <http://sustainability-acciona.com>.