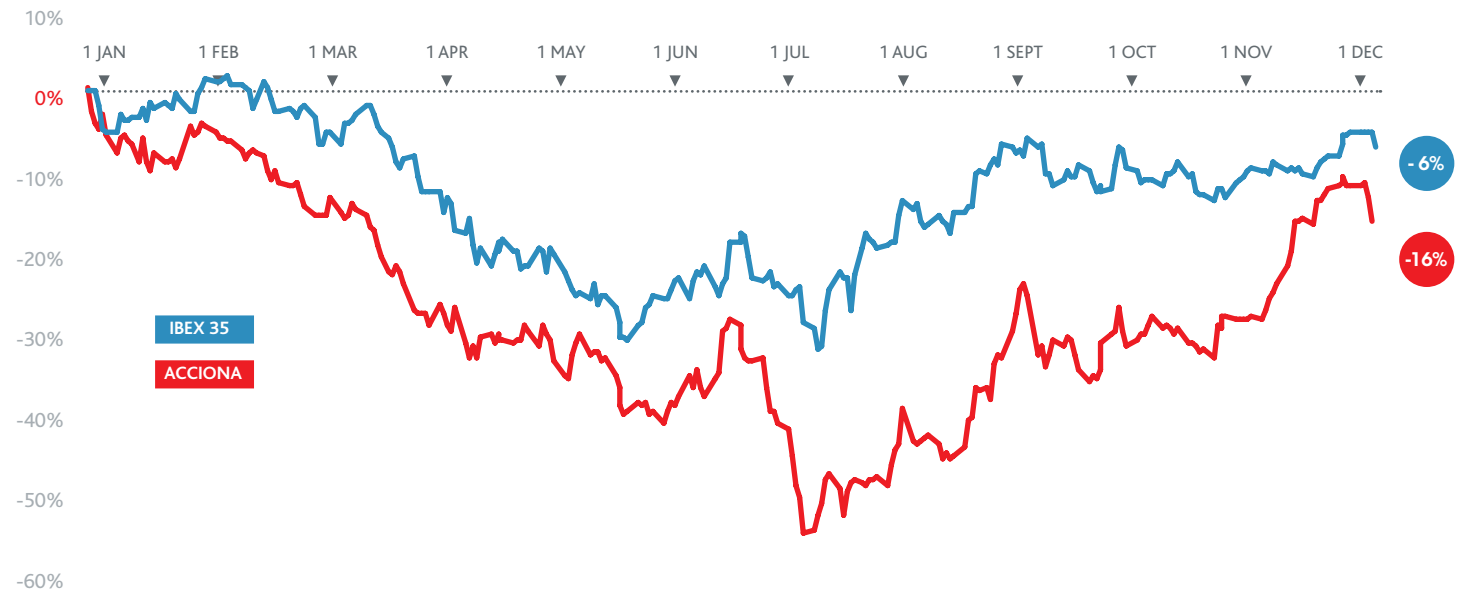


→ SHARE PERFORMANCE

	2011	2012
Starting price (€)	53.1	66.7
Final price (€)	66.7	56.2
Appreciation (%)	25.6	-15.8
Low in 2012 (€)	51.4	30.5
High in 2012 (€)	80.5	68.1
Market capitalization at 31 December (million euros)	4,241	3,219

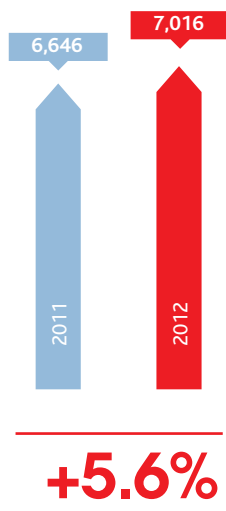
→ ACCIONA SHARE PERFORMANCE VS. IBEX 35 IN 2012



→ **TURNOVER**

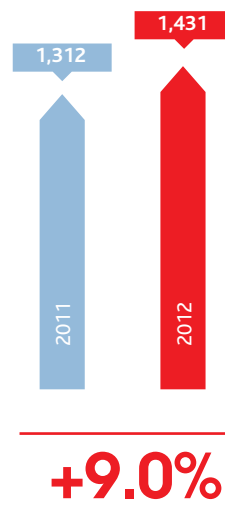
(million euros)

	2011	2012	CHG. 12/11
Infrastructure	3,522	3,326	-5.6%
Real Estate	104	68	-35.0%
Energy	1,650	2,107	27.7%
Urban & Environmental Services	697	815	16.9%
Logistics & Transport Services	714	706	-1.1%
Other Businesses and Financials	135	140	3.2%
Consolidation adjustments	-177	-146	
TURNOVER	6,646	7,016	5.6%

→ **EBITDA**

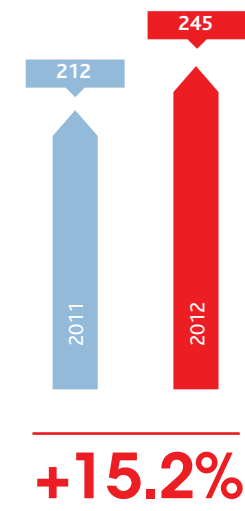
(million euros)

	2011	2012	CHG. 12/11
Infrastructure	215	163	-24.2%
Real Estate	12	1	-89.9%
Energy	956	1,125	17.8%
Urban & Environmental Services	55	54	-0.8%
Logistics & Transport Services	25	36	46.0%
Other Businesses and Financials	55	54	-1.8%
Consolidation adjustments	-5	-3	
EBITDA	1,312	1,431	9.0%

→ **EBT**

(million euros)

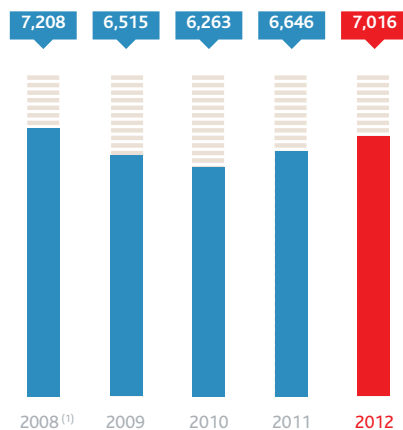
	2011	2012	CHG. 12/11
Infrastructure	123	70	-43.1%
Real Estate	-51	-54	6.6%
Energy	101	166	64.6%
Urban & Environmental Services	18	26	49.1%
Logistics & Transport Services	-34	-18	-47.8%
Other Businesses and Financials	58	55	-4.2%
Consolidation adjustments	-3	-1	
ORDINARY EBT	212	245	15.2%
Extraordinary items	12	1	
EBT	224	246	9.7%



Turnover amounted to
7.016 billion euros
 in 2012, almost 400
 million euros
 more than in 2011

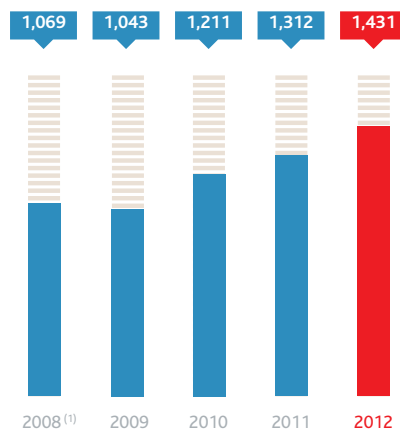


→ **TURNOVER**
 (million euros)



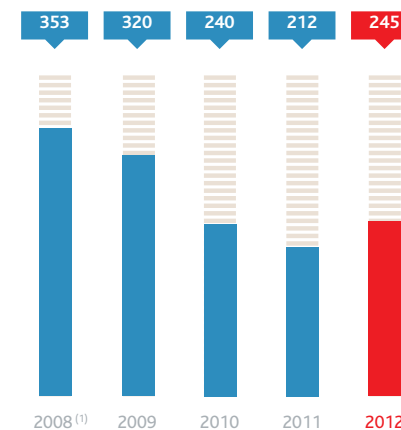
⁽¹⁾ Excluding results from Endesa.

→ **EBITDA**
 (million euros)



⁽¹⁾ Excluding results from Endesa.

→ **ORDINARY EBT**
 (million euros)

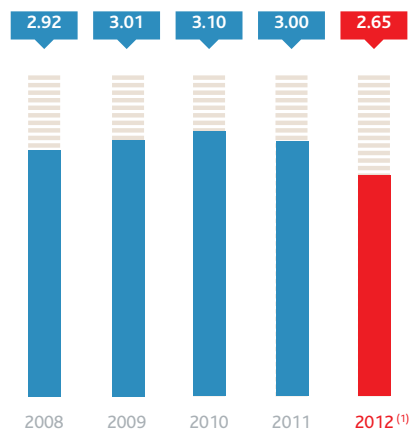


⁽¹⁾ Excluding results from Endesa.

ACCIONA proposed a dividend payment of **2.65** euros, with an implied dividend yield of 5.4%

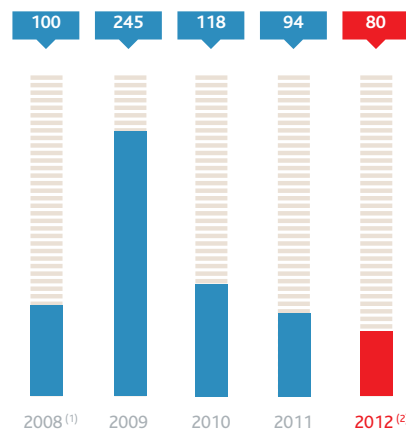


→ **DIVIDEND PER SHARE**
(euros)



⁽¹⁾ Pending approval by the Shareholders' Meeting.

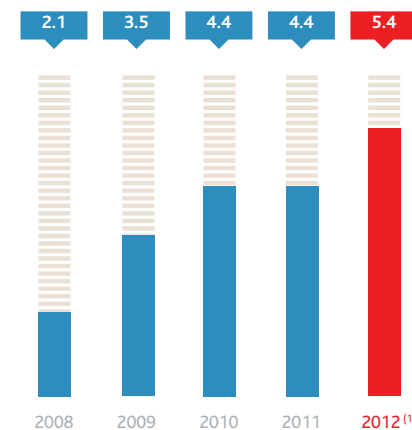
→ **PAYOUTS/ORDINARY INCOME**
(percentage)



⁽¹⁾ Excluding results from Endesa.

⁽²⁾ Pending approval by the Shareholders' Meeting.

→ **DIVIDEND YIELD**
(percentage)



⁽¹⁾ Pending approval by the Shareholders' Meeting.